



Zinc One Reports High-Grade Zinc Results From Surface Samples at Bongará Zinc Mine Project

Vancouver, BC - November 1, 2017 - Zinc One Resources Inc. (TSX-V:Z; OTC Markets:ZZOF; Frankfurt:RH33 - "Zinc One") is pleased to report results from an ongoing surface-sampling program at its Bongará Zinc Mine Project in north-central Peru. Highest grades include a surface channel sample (#38) with 47.73% zinc over 8.1 metres from a dolomite, a surface channel sample (#72) that yielded 25.65% zinc over 19.7 metres from a dolomite breccia, and 32.50% zinc over a 3.8-metre depth from a dolomite breccia in an exploration pit (#425).

Jim Walchuck, Zinc One President and CEO commented, "As expected, the high-grade zinc grades from this current sampling program are very encouraging and augments our opinion that the Bongarita and Mina Chica areas hold significant potential. In particular, these areas have not been drilled and that the base (footwall), outlining the depth extent of mineralization, is not well defined. The upcoming drill program should help to better define the footwall of mineralization as well as better determine the magnitude of mineralization left behind by past mining in the Mina Grande area. Overall, we anticipate that the drill program will better delineate and expand the known mineralization at the Bongará Zinc Mine Project."

The sampling program commenced at the northern end of a 1.4 kilometre trend of known high-grade, nonsulfide zinc mineralization at or near the surface. These sampling results are in areas from the Bongarita and Mina Chica areas which were never drilled, but rather had numerous historic exploration pits, some of which were resampled. Bongarita mineralization manifests itself as a ferruginous soil with limestone and dolomite clasts that hosts copious amounts of zincite (zinc oxide) and smithsonite (zinc carbonate) mineralization. The Mina Chica mineralization is characterized by not only zinc-bearing, ferruginous soils, but zinc-bearing, fine-grained, coarse-grained, brecciated, and porous

limestones and dolomites, which host zincite, smithsonite, and minor amounts of hemimorphite (zinc silicate).

Additional sampling will continue in these areas and then will move on to the Mina Grande area, specifically Fase B and Fase C.

Zinc One anticipates the approval of its submitted application for 130 drill platforms and expects the drill program to commence shortly thereafter. The planned program includes drillholes throughout Mina Grande, Mina Chica, and Bongarita areas. A map of the proposed program is available on Zinc One's website at <https://zincone.com/projects/bongara-project/bongarita-mina-chica-samples/>.

Geology and Results

The Bongará nonsulfide zinc mineralization is stratabound and is hosted by carbonate rocks. Field mapping and observations indicate the mineralization is essentially flat-lying across an anticlinal axis at Bongarita and dips approximately 60° eastward along the flank of the anticline at Mina Chica. Of note is that neither area was drilled and although a few pits encountered the footwall of the mineralization, most of the pits have not penetrated the footwall. Since the true strike and dip are not certain, the sample thicknesses from the pits do not represent the true thickness of the mineralized body, which at Mina Chica apparently lies along the slope of the topography in a tabular configuration. The tables below highlight select results from Bongarita and Mina Chica. Additional maps and a summary of all results are available at <https://zincone.com/projects/bongara-project/bongarita-mina-chica-samples/>.

BONGARITA

Channel/ Pit ID	Pit No.	Depth, m From	Depth, m To	Length/ thick- ness, m	Sample_ID	Zn, %	Pb, %
1		0.00	1.00	1.00	BOR-Bgt-0001	30.37	0.03
1		1.00	1.90	0.90	BOR-Bgt-0002	31.76	0.01
2		0.00	0.70	0.70	BOR-Bgt-0003	6.59	0.83
2		0.70	1.60	0.90	BOR-Bgt-0004	35.25	0.57
3		0.00	1.00	1.00	BOR-Bgt-0006	1.48	0.85
3		1.00	2.00	1.00	BOR-Bgt-0007	33.52	0.52
7		0.00	0.85	0.85	BOR-Bgt-0014	12.10	0.48
7		0.85	3.20	2.35	BOR-Bgt-0016	9.27	0.68
7		3.20	4.10	0.90	BOR-Bgt-0017	33.73	0.69
8		0.00	2.00	2.00	BOR-Bgt-0018	6.26	0.55
8		2.00	3.30	1.30	BOR-Bgt-0021	28.20	0.61
8		3.30	3.90	0.60	BOR-Bgt-0022	22.60	0.42
9		0.00	2.10	2.10	BOR-Bgt-0023	13.25	2.69
9		2.10	3.20	1.10	BOR-Bgt-0024	19.55	3.32
10		0.00	0.90	0.90	BOR-Bgt-0026	1.97	0.71
10		0.90	2.15	1.25	BOR-Bgt-0027	37.41	0.46
11		0.00	1.50	1.50	BOR-Bgt-0028	41.16	0.74
12		0.00	1.80	1.80	BOR-Bgt-0031	38.12	0.60
13		0.00	2.00	2.00	BOR-Bgt-0032	35.01	0.39
16		0.00	0.60	0.60	BOR-Bgt-0036	2.06	0.20
16		0.60	1.50	0.90	BOR-Bgt-0037	32.25	0.03
17		0.00	1.00	1.00	BOR-Bgt-0038	19.45	0.10
17		1.00	2.70	1.70	BOR-Bgt-0041	0.90	0.02
18		0.00	2.00	2.00	BOR-Bgt-0042	1.44	0.01
19		0.00	2.50	2.50	BOR-Bgt-0043	29.20	0.01
20		0.00	0.80	0.80	BOR-Bgt-0044	20.20	0.05
20		0.80	1.80	1.00	BOR-Bgt-0046	1.01	0.01
21		0.00	1.70	1.70	BOR-Bgt-0047	40.96	0.04
21		1.70	2.40	0.70	BOR-Bgt-0048	1.54	0.01

MINA CHICA

Channel/ Pit ID	Pit No.	Depth, m From	Depth, m To	Length/ thick- ness, m	Sample_ID	Zn, %	Pb, %
24		0.00	0.90	0.90	BOR-MCh-0054	12.75	0.79
24		0.90	2.30	1.40	BOR-MCh-0056	30.03	0.50
26		0.00	1.30	1.30	BOR-MCh-0061	18.75	1.40
29	60	0.00	0.80	0.80	BOR-MCh-0066	23.00	1.43
29	60	0.80	2.80	2.00	BOR-MCh-0067	31.99	0.14
32		0.00	0.80	0.80	BOR-MCh-0073	0.08	0.00
32		0.80	1.60	0.80	BOR-MCh-0074	13.55	0.12
33	66	0.00	0.90	0.90	BOR-MCh-0076	33.00	0.20
33	66	0.90	2.80	1.90	BOR-MCh-0077	35.11	0.10
34	64	0.00	1.40	1.40	BOR-MCh-0078	21.10	0.42
34	64	1.40	2.00	0.60	BOR-MCh-0081	10.25	0.21
35	59	0.00	0.40	0.40	BOR-MCh-0082	29.00	0.41
35	59	0.40	2.20	1.80	BOR-MCh-0083	29.60	0.15
36		0.00	2.70	2.70	BOR-MCh-0084	51.41	0.06
37		0.00	2.05	2.05	BOR-MCh-0086	44.80	0.72
38		0.00	2.00	2.00	BOR-MCh-0087	46.97	0.02
38		2.00	4.60	2.60	BOR-MCh-0088	52.38	0.07
38		4.60	6.40	1.80	BOR-MCh-0091	38.33	0.04
38		6.40	8.10	1.70	BOR-MCh-0092	51.46	0.11
39	55	0.00	2.40	2.40	BOR-MCh-0093	41.35	0.29
39	55	2.40	3.90	1.50	BOR-MCh-0094	19.20	0.01
49	399	0.00	0.50	0.50	BOR-MCh-0121	3.92	0.34
49	399	0.50	1.70	1.20	BOR-MCh-0122	32.53	0.02
56		0.00	1.20	1.20	BOR-MCh-0153	38.64	0.83
57	425	0.00	1.70	1.70	BOR-MCh-0154	42.44	1.02
57	425	1.70	2.50	0.80	BOR-MCh-0156	40.53	0.25
57	425	2.50	3.80	1.30	BOR-MCh-0157	14.55	0.24
63		0.00	1.30	1.30	BOR-MCh-0171	21.60	0.02
64		0.00	2.10	2.10	BOR-MCh-0172	35.10	0.02
72		0.00	2.00	2.00	BOR-MCh-0193	16.70	0.04
72		2.00	4.00	2.00	BOR-MCh-0194	29.00	0.08
72		4.00	6.00	2.00	BOR-MCh-0197	43.65	0.13
72		6.00	8.00	2.00	BOR-MCh-0198	37.83	0.11
72		8.00	10.00	2.00	BOR-MCh-0201	37.70	0.11
72		10.00	11.50	1.50	BOR-MCh-0202	29.90	0.15
72		11.50	13.50	2.00	BOR-MCh-0203	17.95	0.13
72		13.50	15.50	2.00	BOR-MCh-0204	23.30	0.10
72		15.50	17.30	1.80	BOR-MCh-0206	6.41	0.03
72		17.30	19.70	2.40	BOR-MCh-0207	15.25	0.09
75	325	0.00	1.40	1.40	BOR-MCh-0217	0.62	0.08
75	325	1.40	2.64	1.24	BOR-MCh-0218	2.47	0.08
75	325	2.64	3.79	1.15	BOR-MCh-0221	24.80	0.01

Sampling and Analytical Protocols

Zinc One follows a systematic and rigorous Quality Control/Quality Assurance program overseen by Zinc One's Chief Operating Officer, Bill Williams.

Surface sampling in outcrops is a manual channel sample; in the case of pits, the sample is channeled vertically. The sample is photographed. The sample is placed into a pre-labeled, plastic bag, properly sealed, and identified with a unique sample number. At the project site, Zinc One independently inserts certified control standards, blanks, and duplicates, all of which comprise approximately 30% of the sample batch, to monitor sample preparation and analytical quality. The samples are stored in a secure area until such time they are shipped to the ALS laboratory in Lima, ISO9001 certified, for preparation and assay. At the laboratory, samples are dried, crushed, pulverized and then a four-acid digestion is applied, followed by the ICP-AES analytical technique for 33 elements, including lead; zinc is assayed by the same method for values up to 30% and if zinc exceeds 30%, it is analyzed by titration methods. The laboratory also inserts blanks and standards as well as includes duplicate analyses.

About Zinc One Resources Inc.

Zinc One is focused on the acquisition, exploration and development of prospective and advanced zinc projects in mining-friendly jurisdictions. Zinc One's key assets are the Bongará Mine and Charlotte-Bongará Zinc-Oxide Projects in north-central Peru. The Bongará Zinc-Oxide Mine Project was in production from 2007 to 2008, but shut down due to the global financial crisis and concurrent decrease in the zinc price. Past production included >20% zinc grades and recoveries over 90% from surface and near-surface nonsulfide zinc mineralization. High-grade nonsulfide zinc mineralization is known to outcrop between the mined area and the Charlotte-Bongará Zinc-Oxide Project, which is nearly six kilometres to the NNW and where past drilling intercepted various near-surface zones with high-grade zinc. Zinc One is managed by a proven team of exploration geologists

and engineers who have previously constructed and operated successful mining operations.

The technical content of this news release has been reviewed, verified and approved by Bill Williams, COO and Director of Zinc One, a qualified person as defined by *National Instrument 43-101*.

For more information, please visit Zinc One's website at www.zincone.com or contact James Walchuck, CEO, President and Director at (604) 683-0911 or email at info@zincone.com.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
ZINC ONE RESOURCES INC.**

"signed"

James Walchuck
CEO and President

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Zinc One cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond their respective control. Such factors include, among other things: risks and uncertainties relating to Zinc One's limited operating history, its proposed exploration and development activities on the Bongará Zinc Oxide Project and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Zinc One does not undertake to publicly update or revise forward-looking information.

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