



DATE: July 11, 2019

TO: Ineligible Holders of Zinc One Resources Inc. (the “Company”) common shares (“Common Shares”)

Enclosed for your information is a copy of the rights offering notice (the “**Notice**”) of the Company dated June 28, 2019. The Company is issuing to holders of record of its Common Shares at the close of business on July 8, 2019 subscription rights (“**Rights**”) to subscribe for Common Shares. As described in the Notice under the heading “Who is eligible to receive rights”, subscriptions will not be accepted from any holder of Rights who is not, or who the Company or Computershare Investor Services Inc. (the “**Subscription Agent**”) has reason to believe is not, a resident of a province or territory of Canada or any other jurisdiction in which the issue of Common Shares pursuant to the exercise of Rights would be in violation of applicable securities laws.

If the Common Shares of the Company registered in your name are registered with an address other than in a province or territory of Canada, the Rights allocable in respect of the Common Shares registered in your name will be held by the Subscription Agent until 2:00 p.m. (Vancouver time) on August 7, 2019 in order to give you the opportunity to claim your Rights upon satisfying the Company that (i) you are resident in a province or territory of Canada; or (ii) the exercise of your Rights will not be in violation of securities and other laws applicable in the jurisdiction where you are resident.

You, or any beneficial holder for whom you hold Common Shares of Zinc One Resources Inc., may transfer Rights by providing transfer instructions to the Subscription Agent, provided that the transferee’s address on the transfer instructions must be in a province or territory of Canada. Any such transfer instructions must be received by the Subscription Agent prior to 2:00 p.m. (Vancouver time) on August 7, 2019.

From and after 6:30 a.m. (Vancouver time) on July 11, 2019 and until 5:00 p.m. (Vancouver time) on August 7, 2019, the Subscription Agent will attempt to sell the Rights allocable to you and other ineligible holders in the manner described in the rights offering circular dated June 28, 2019, a copy of which can be obtained on Zinc One’s profile at www.sedar.com.

For details on the terms and conditions of your Rights, please consult the rights offering circular. If you have further questions, you may contact Computershare Investor Services Inc. at:

Toll Free (North America): 1-800-564-6253

Overseas: 1-514-982-7555

E-Mail: corporateactions@computershare.com

Thank you for your continued support of Zinc One Resources Inc.

Sincerely yours,

“Gunther Roehlig”

Gunther Roehlig,
Chief Executive Officer