

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Zinc One Resources Inc.		
Reporting Year	From 2019-03-01	To: 2020-02-29	Date submitted 2020-12-16
Reporting Entity ESTMA Identification Number	E355578	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Natasha Tsai	Date	2020-12-16
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological Mining and Metallurgical Institute - INGEMMET (please see Additional Note 1)			343,593					343,593	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7447 USD dollars.

Additional Notes:

1. The official name of the Agency receiving the payment is 'Instituto Geológico Minero y Metalúrgico (INGEMMET)' - translated from Spanish to English.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Forrester			343,593					343,593	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7447 USD dollars.

Additional Notes³: