

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Zinc One Resources Inc.		
Reporting Year	From 01/03/2017	To: 28/02/2018	Date submitted 22/02/2022
Reporting Entity ESTMA Identification Number E355578	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version 3
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E403734 Forrester Metals Inc.		
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Natasha Tsai	Date	22/02/2022
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)	E403734 Forrester Metals Inc.					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Ministry of Energy and Mines			22,097					22,097	
Peru	Government of Peru	Geological, Mining and Metallurgical Institute			443,527					443,527	

Additional Notes: Payments to Ministry of Energy and Mines of Peru were made in Peruvian Sol (S/), which were translated to Canadian Dollar (CAD) at the spot rates on the date of the payments (resulting in an average rate of CAD\$0.4067 per S/). Payments to Instituto Geológico Minero Metalúrgico-INGEMMET were made in US Dollars (USD), which were translated to Canadian Dollar (CAD) at the spot rates on the date of the payments (resulting in an average rate of CAD\$1.345 per USD). Forrester Metals Inc. (E403734) was acquired by Zinc One Resources Inc. (E355578) in 2017. The report has been amended to include Forrester Metals Inc. (E403734) as a Subsidiary Reporting Entity. The reported payment information has not been changed.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
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Additional Notes³:

Payments made in Peruvian Sol (S/) were translated to Canadian Dollar (CAD) at the spot rates on the date of the payments. Payments made in US Dollars (USD) were translated to Canadian Dollar (CAD) at the spot rates on the date of the payments. Forrester Metals Inc. (E403734) was acquired by Zinc One Resources Inc. (E355578) in 2017. The report has been amended to include Forrester Metals Inc. (E403734) as a Subsidiary Reporting Entity. The reported payment information has not been changed.