

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Zinc One Resources Inc.		
Reporting Year	From 01/03/2019	To: 29/02/2020	Date submitted 22/02/2022
Reporting Entity ESTMA Identification Number	E355578	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report	Report Version 2
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E403734 Forrester Metals Inc.		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Natasha Tsai	Date	22/02/2022
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 01/03/2019 **To:** 29/02/2020
 Zinc One Resources Inc.
 E355578
 E403734 Forrester Metals Inc.

Currency of the Report CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	Geological, Mining and Metallurgical Institute			343,593					343,593	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7447 USD dollars. Translated at the year end rate.

Additional Notes:

1. The official name of the Agency receiving the payment is 'Instituto Geológico Minero y Metalúrgico (INGEMMET)' - translated from Spanish to English. Forrester Metals Inc. (E403734) was acquired by Zinc One Resources Inc. (E355578) in 2017. The report has been amended to include Forrester Metals Inc. (E403734) as a Subsidiary Reporting Entity. The reported payment information has not been changed.

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Reporting Year	From: 01/03/2019	To: 29/02/2020	Currency of the Report CAD
Reporting Entity Name	Zinc One Resources Inc.		
Reporting Entity ESTMA Identification Number	E355578		
Subsidiary Reporting Entities (if necessary)	E403734 Forrester Metals Inc.		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Forrester			343,593					343,593	Validity and penalty payments of mining concessions - amounts paid in USD and translated into CAD, at a rate of \$1.00 CAD dollar to 0.7447 USD dollars. Translated at the yearend rate.

Additional Notes³: Forrester Metals Inc. (E403734) was acquired by Zinc One Resources Inc. (E355578) in 2017. The report has been amended to include Forrester Metals Inc. (E403734) as a Subsidiary Reporting Entity. The reported payment information has not been changed.